

Happy
New
Year

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FAYETTEVILLE, N. Y.

1962-What's Ahead For Us

Roger Babson's Business and Financial Forecast for 1962:

I am hopeful for 1962; it should be a better year for my readers than 1961. Industrial production will exceed that of 1961.

There will be neither a nuclear war nor total disarmament in 1962. Considerable progress may be made toward a ban on atomic weapons.

Some 30 stocks may reach an average of 1,000 during 1962, although these will not necessarily be the 30 Dow-Jones stocks.

Retail trade will make new records during 1962. Increased newspaper advertising, especially in colors, will be a great boon to merchandising.

Commodity prices will act erratic during 1962. Agricultural prices will be held up by legislation, but many metals will sell for less.

The official cost-of-living figure will rise slightly in 1962, but there may be a scandal in Washington over how this figure is calculated or adjusted. The real increase in the cost-of-living will be due to increased wages demanded.

The only certain shortages during 1962 will be in land suitable for parking places and waterfront property readily accessible to building lots; also for automobile "graveyards" near cities which have been zoned.

The building of shelters will look silly before the end of 1962.

Good real estate must rise in price as the population increases. Elementary mathematics determines the price of suburban real estate. This is notwithstanding the claim of the "space companies" which are said to be interested in selling rights on the moon. There probably are crazier speculations.

While the land on which your house now stands should increase in value during 1962, the building itself depreciates from the moment when it is first occupied.

Automobile production will be the most important statistical indicator during 1962. We will gradually approach an average of two cars for every family. Automobiles and gasoline will be, increasingly, sources for raising money by taxation. These means will be extended to include an additional assessment on the manufacturers of automobiles.

Our Taxes Will Go Up

Taxes, as a whole, will continue to increase for every family. Business net taxes, however, will decrease through the granting of depreciation refunds which can be done by executive order. The manufacturer may greatly increase his deductions for past investments and new machinery, plant, and equipment. Douglas Dillon feels that such tax reductions will increase the purchase of new equipment, develop greater efficiency, and result in a net improvement in the employment situation. This is good news for 1962.

Speculation in real estate and securities will be active during 1962, but good children will gradually be recognized as the best investment. Young people will be married earlier and will want to have large families.

Public education will gradually be reorganized during the years ahead. Schoolhouses will be built as places to "park the kids" while the parents are at work. New schoolhouses will be built so as not to be over one story high, with lots of sunshine.

Owing to the lack of airport facilities and to inadequate equipment, there will be increasing airplane accidents during 1962.

With all the above changes, plus increased public improvements and longer vacation per-

iods, families must save somehow and cut somewhere. I think it will begin in 1962 with clothing. This will gradually become cheaper and more attention will be paid to color.

The time is approaching when the weaving of cloth will be greatly curtailed. Clothes will be made like paper. Plastic coats are already on the market.

We will hear more about automation during 1962. But the cost of building automatic factories is so great that the change is coming slowly. Even electronics has been overemphasized.

There need be no unemployment among steel workers during 1962. But government unemployment figures will remain high. Foreign competition, due to low wages abroad, will be an important factor.

Labor unrest will grow in extent and power. The Kennedy administration is friendly to union leaders and their demands. There will be demands for more "fringes" in 1962. A steel strike is possible.

This means that with increased taxes, prices of retail products will be higher. This will be blamed on "inflation" of money, but it will be due to inflation of living standards.

The real value of the dollar will decline slightly during 1962.

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Kanes Observe 50th Wedding Anniversary At Their Manlius Home

Mr. and Mrs. W. E. Kane, 103 High St., Manlius, celebrated their golden wedding anniversary Wednesday.

Mr. and Mrs. Kane have resided in Manlius since 1912. Mr. Kane now retired was associated for many years with Lewis and Hall, later the Manlius Telephone Co., and with E. W. Edwards & Son of Syracuse.

Mrs. Kane is the former Eva E. Jenkins. The couple were married December 27, 1911 at New Woodstock at the bride's home by the Rev. E. B. Granger. Their attendants were Edith Jenkins, now Mrs. H. G. Phelps of Cazenovia and Robert Smith.

The Kanes have three daughters, Mrs. James A. Hickey of New Hartford, Mrs. Harold W. Bove of Frackville, Pa. and Miss Barbara J. Kane of Rome, and two grandsons.

Tax Cut Promised By Mayor

Mayor Michael Wraun has promised East Syracuse taxpayers a real estate tax reduction as part of his 1962 municipal program. The mayor said the reduction would be the first in more than 30 years.

He also promised a permanent reduction in village water rates. A temporary reduction is now in effect. It is expected that it will be permanent at an early date.

Programs instituted this year which will be continued in 1962 include sewer expansion, drainage improvement and sidewalk replacement. To be added is a program of curb replacement and repairs, claimed to be the first in more than 20 years.

The mayor promised a tree planting program, expansion of the village's playground program under the direction of the recently named municipal recreation committee, as well as steady improvement of all village services.

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Teen Canteen Is Set To Open In DeWitt Church

The DeWitt Teen Canteen, sponsored by DeWitt Recreation Council Inc. at Memorial Hall of DeWitt Community Church, will meet January 5 following the basketball game. Highlight of the evening will be the initial use of a new juke box.

The Canteen is open to all Jamesville-DeWitt High School students grades nine through 12. Season membership is 50 cents and can be purchased at the high school from the Membership Committee. This year there is a telephone available, number GI 6-3264. Any parent or interested person is welcome to visit the Canteen at any time.

The following officers have

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Village To Hire Engineer, Report On Sewer Needs

Fayetteville will hire a sanitary engineer by February 1 to make a survey of the village's need for sewers, and will submit a program to the New York State Department of Health six months later.

Mayor Wilbur Coulter announced this week that he is interviewing engineers. He will submit their qualifications and charges for the study to the Village Board for final approval of the engineer retained.

The village is under orders from the Health Department to submit a preliminary plan for sewers. Fayetteville has no sanitary system.

Untreated sewage flows into municipal storm sew-

ers through many illegal connections from individual sewers and into Limestone Creek whose waters are classified as contaminated.

The Water Pollution Control Board prepared a comprehensive report earlier this year on sanitary violations in the Oneida River Drainage Basin. Violators include the city of Oneida, numerous industries and many villages, including Fayetteville and Manlius, the hamlet of Jamesville and The Manlius School.

The village of Manlius has begun an abatement program through use of a privately owned sewage treatment plant. The new senior high school will be one of the plant's largest customers.

Fayetteville had not made

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Barry Is Trustee

Robert W. Barry, 204 Audubon Rd. has been appointed a trustee of the village of Fayetteville.

He succeeds Mrs. Jane Gray, who resigned as trustee to become receiver of taxes for the Town of Manlius. She replaces O. Gates Gridley, who resigned after 21 years of public service.

Mr. Barry, a contractor and builder, is widely known in the Fayetteville area. He has been a member of the village's Planning Board for five years.

His appointment continues representation on the Village Board for the Coakley Manor area. Mrs. Gray lives on Highbridge St. as did her husband, the late Donald Gray, whom she succeeded.

Mr. Barry and Mrs. Gray begin their new duties January 1. Mr. Barry will run for the balance of Mrs. Gray's term at the March 1962 election and Mrs. Gray will run for the unexpired portion of Mr. Gridley's term in November 1962.

Error Ups Town Rate

The expected four-cent cut in the 1962 Town of Manlius tax rate turned out to be a four-cent increase because of a clerical error in the Tabulating Department at the court house.

Supervisor Herbert L. Breckheimer this week announced the new final town rate of \$29.90, and the rates for highways, health, zoning and planning and fire, light and sewer districts.

Earlier Mr. Breckheimer had said the rate would be \$29.82, or four cents less than this year's rate of \$29.86. He based his statement on an initial report from the Tabulating De-

partment which figures rates for all the towns.

When the final rate was issued at the court house, however, the Tabulating Department said it had made an error and instead of four cents less the rate is four cents more. Mr. Breckheimer said the town would have had to pay \$1,700 in current funds to hold the rate at last year's figure, \$29.86.

The highway rate is up 27 cents, the health rate is the same at 19 cents, zoning and planning is \$1.22 compared with 65 cents. The Fayetteville, Manlius and Minoa fire rates are the same at \$1.50 each.

Judd Cunningham At Home After Surgery

Judson E. (Judd) Cunningham, general manager of Fayetteville Village Sales, is at home, 112 Euclid Dr., recuperating from surgery which he underwent at New England Baptist Hospital in Boston. Mr. Cunningham went to the Leahy Clinic in Boston two weeks ago and the surgery followed. He is reported as recovering satisfactorily.

Double Feature Show At Church Twice Today

A double feature holiday movie for children, "Saludos Amigos—Donald Duck Visits His Friend Jose Carioca in Brazil" and a Punch and Judy comedy will be presented at Fellowship Hall, United Church, at 10:30 a.m. and 2:30 p.m. Thursday (today). The Village Nursery School, a semi-cooperative organization, sponsors the event.