**LONG ISLAND TRAVELER—MATTITUCK WATCHMAN**

**THURSDAY, JULY 15, 1948**

We have on hand these LAWN MOWERS

Main Road Cutchogue, L. I.

Member of Suffolk County Association

CUTCHOGUE, N. Y. Phone 6414

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The Scrap Book

By Clarence Scoville

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The Review of Conditions

Bank of Southold

Southold, Suffolk County, New York.

System, at the close of business on

July 15, 1948, is in conformity with the

provisions of the Banking Law of the

State of New York and the Federal

Reserve Act. The status of this bank as

of July 15, 1948, is as follows:

ASSETS

Cash, balances with other banking institutions,

including Federal Reserve Bank

Interbank Clearing, and cash items

in process of collection $179,911.33

United States Government

obligations of States and

provincial authorities $39,578.94

Other bonds, notes, and

certificates $99,832.00

Corporation stock (including

amounts invested in Federal Reserve Bank)

1,316.00

Surplus, undivided profits, and

profits $7,271.25

Reserve for contingencies

$4,699.02

Surplus, undivided profits

$12,183.35

Furniture, fixtures, and

Other assets 910,188

TOTAL ASSETS $14,104,213.88

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CAPABILITIES

Demand deposits $9,205,411.00

Time deposits of all kinds,

savings deposits, and

corporations $1,017,041.47

Deposits of United States

Governments and

institutions $121,171.19

Deposits of and

Collection, and amount

of deposits and

encumbrances 103,401.00

Total Deposits $10,430,085.62

As of July 15, 1948, the bank had

Liabilities and

banks and

other liabilities $3,911,863.80

Other liabilities 5,590.00

TOTAL LIABILITIES AND

$10,435,578.42

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Source of funds

Reserve accounts $13,000,310.00

Other reserve accounts

12,000.00

Total Reserve $13,012,310.00

This institution's capital

in process of collection $520,000.00

with total par value of $50,000.00

MOMENANDA

Assets pledged or assigned

to secure liabilities and

the equitable value of

savings deposits $150,651.85

Covering the period after

deposit of $90,000.00

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RECOGNITION

L. Richard T. Merwin, Custos, of the above named institution, hereby

acknowledges that the above statement

true to the best of my knowledge and

belief.

L. Richard T. Merwin

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**SOUTHOLD SANDINGS BANK**

FISHERMAN'S HOSPITALITY HARBOR

Southold, Suffolk County, New York

A MUTUAL INSTITUTION OPERATED SOLELY FOR THE BENEFIT OF ITS MEMBERS

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**JACK WARDEN of Margo Jones' famous Theater '48 of**

**Brooklyn, New York, and the editor of**

**PLAYHOUSE COMPANY OF THE NEW YORK PUBLIC THEATRE, at the**

**New Playhouse Company**

**SOUTHOLD PLAYHOUSE**

Long Island's newest summer theatre

In the Heart of the Island's oldest settlement

Brett Warren Presents

**THE HASTY HEART**

Directed by John Marley

With the support of the Loose cannon production group, the Southold Playhouse is opening its doors for the season with a production of "The Hasty Heart." This classic play, written by Tennessee Williams, follows the story of a man named Robert who arrives in a small town and becomes involved with a local family. The play runs from July 11 to August 7 at the new Southold Playhouse on Main Street.

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**SOUTHLAND MIZER LUMBER & SUPPLY CO.**

415 Roanoke Avenue

Riverhead 4240