Post-Freeze Program:
Selective Wage-Price Restraints

WASHINGTON (AP) — President Nixon has outlined a program that will contain wages and prices in the United States and abroad, the second phase of which will be "very good" for the economy, but at odds with the goals of the consumer price index.

"As a result of the new policy, I actually think that our inflation will be better than we had hoped it would be," said a Cabinet meeting official.

The President, recognizing ideological differences and the isolation of the United States from the rest of the world, has been careful to avoid making the program overly restrictive.

His announcement came in response to the unexpected rise in prices, which has raised the specter of a "run on the index." The President has been careful to avoid making the program overly restrictive.

Nixon Sees Productive China Trip

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